



UBS (Monaco) S.A.
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Monaco, the 27th of October 2025

Reference Letter

To whom it may concern,

We confirm by this letter that

Mr. Jonathan NAHMAD

Born in London, United Kingdom on 19.05.2000

Domiciled at 24 avenue Princesse Grace, Monaco, 98000

is a client of our bank since 25.07.2018 and our banking relationship has, to date, been trouble free.

This letter confirms that, **M. Jonathan NAHMAD**, is the son of the late Mr. Ezra Nahmad, who was also a valued client of our bank. As per our records and knowledge, **M. Jonathan NAHMAD** is part of the NAHMAD family which holds an insured art collection valued at approximately USD 7 billion.

The information provided here is based on our experience of the banking relationship as at the current date and the bank will not report any change related to the information mentioned above.

This letter is given confidentially and without any responsibility on the part of our bank and cannot be used as financial guarantee, neither be considered as any engagement nor any other kind of obligation on our part. Accordingly, no claim of any kind against us may be derived there from and this declaration may not in any way be realized.

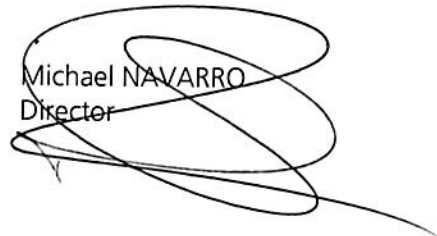
Yours sincerely,

UBS (Monaco) S.A.

Yannis ZIANE
Associate Director



Michael NAVARRO
Director



UBS (Monaco) S.A. est une filiale d'UBS SA

UBS (Monaco) S.A., Société Anonyme Monégasque au capital de EUR 49.197.000 entièrement libéré, 2, Ave. de Grande-Bretagne, B.P. 189, MC 98007 MONACO
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